



Selvamm Arts & Science College (Autonomous)
Namakkal
Selvamm Incubation Centre



Selvamm Incubation Centre Policy

Student Training and Action for Neighborhood Development is a service based Selvamm Incubation Centre of Selvamm Arts and Science College, Namakkal, established in 2017 to take the fruits of education and research to the society. At large level, SASC conducts its curriculum based outreach programme through SIC. Selvamm Incubation Centre (SIC) is an educational start-up accelerator which connects the local community with the faculty members, researchers and students of Selvamm Arts and Science College through collaborative ventures. Incubation of innovative ideas will become part of academic exercise of the College. The students, faculty members and the researchers of Selvamm Arts and Science College will get guidance from SIC. In addition, local people particularly villagers and farmers, adopted villages will be registered to this centre. They will get appropriate intensive training and mentoring, networking opportunities and assistance to apply for funding SIC will be launched in December, 2017.

The main aim of this incubation centre is to provide a common platform for the academic community of the College and the local community of Namakkal to discuss their ideas and transform them into developmental projects. SIC will provide

- 1) necessary infrastructural support
- 2) access to research centre of the College
- 3) assistance to apply for funding

4) mentoring and guidance to convert their ideas to socially and environmentally relevant projects within the defined thrust areas.

The successful outcomes of the projects will be converted into start-ups on campus as well as in adopted villages. Selvamm Arts and Science College has adopted this Incubation Policy to provide guidance and procedures for operational management. This policy is subject to periodic review and modifications.

Vision

To provide support and training for faculty members, students, researchers and people in adopted villages who are interested in converting their ideas into start-ups which directly contribute to societal development.

Objectives

The objectives of SIC at Selvamm Arts and Science College, Namakkal are

- ❖ To connect academic community of the College with the local community through social developmental projects under LAB to LAND initiatives
- ❖ To ensure exchange of innovative ideas among various disciplines
- ❖ To incubate interesting ideas with social impact
- ❖ To promote research with societal applications
- ❖ To provide a platform for collaborations between students, researchers and faculty members of various disciplines and to build sustainable projects of societal interest with LAND to LAB, blending of traditional knowledge into frontier science
- ❖ To create start ups on campus, in adopted villages and in nearby areas
- ❖ Build self-confidence, financially self- sustained entrepreneur

Eligibility Criteria

Any student, faculty member, researcher, alumni or coordinators of service organizations of the College desirous of availing infrastructural facilities has to apply to Director of SIC. He / She shall be called as incubate Promoter.

The start-up or innovation promoted by Faculty of Selvamm Arts and Science College shall be governed by SIC and approved by the College. Enterprises that are

promoted by students in the college shall not be offered incubation if student is holding Executive position, however enterprises promoted by students are eligible to apply for incubation on a condition that student is not actively engaged with the enterprise beyond any engagement which may be permitted by the College.

An enterprise if it is promoted by regular Management staff shall be granted incubation only upon submission of “No Objection Certificate” from the Principal of the College.

Target Group

Local community with preference to people in adopted villages will be the target group. A special focus will be given to empower marginalized and downtrodden women in adopted villages.

Implementation

Faculty members, researchers and students or people in adopted villages will submit proposal in consultation with SIC to Non-Government/Government agencies for financial assistance.

The following infrastructural facilities will be provided in SIC

1. Biotech Park with facilities for the production of
 - a) Mushroom
 - b) Spirullina
 - c) Azolla
 - d) Vermicompost
 - e) Propagation of medicinal plants (nursery)
 - d) Bioprospecting of herbs
2. Electronic Service Centre
3. Data Entry
4. Shade net
5. Notice board
6. Incubation Centre
7. Open space to experimental set ups

8. Meeting/Conference Hall
9. Computers and Printers
10. Internet with Wi-fi connection
11. LCD projector
12. White Board
13. UPS
14. Sales counter for all the products

Financial Management

Upon using anyone of the above facilities, the entrepreneur may remit 20% of income through sale to the College by cash (if it is small amount) or by cheque (if it exceeds Rs. 5000/-), for auditing purpose. If anyone found guilty and any lapse in integrity, the concerned person will be disqualified from SIC Entrepreneurship programme. The resolution of the Committee is final.